AUTHORIZATION OF EXPENDITURES FROM JULY 1-2020 UNTIL THE FY 2020-21 TENTATIVE BUDGET IS ADOPTED EXECUTIVE SUMMARY

The authorization of expenditures from July 1, 2020 until the FY 2020-21 tentative budget is adopted is submitted for your approval as required by the Florida Statute 1011.08. More specifically, by approving this item the District will continue its necessary ordinary expenditures, including salary payments, in accordance with the statute until July 28, 2020, the date of the 1st Budget Hearing.

Therefore, it is recommended that the Board authorize the FY 2019-2020 budget, as amended, to be used as an extension budget for the 2020-21 fiscal year, effective July 1, 2020, until July 28, 2020, or the time of when the 2020-21 tentative budget is adopted.